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Statement on AID/CMS Determination

LITTLE ROCK – Arkansas Insurance Commissioner Allen Kerr today released the following statement on the determination by the Arkansas Insurance Department (AID) and the Center for Medicare & Medicaid Services (CMS) that federal grant funding was allocated contrary to federal regulations as part of the state's transition between the Arkansas Health Connector and the Arkansas Health Insurance Marketplace (AHIM), and a settlement of \$1,059,739 had been reached:

"The settlement with CMS does not require new tax dollars, and will be paid from resources within the Department of Insurance budget."

For more information on the Arkansas Insurance Department, please visit <http://insurance.arkansas.gov>, follow us on Twitter at <http://twitter.com/ARInsuranceDept> and Facebook at <http://www.facebook.com/ArkansasInsuranceDepartment>.